

Numbers may not add due to rounding.

Filed: 2012-09-24  
 EB-2012-0002  
 Exhibit I1  
 Tab 1  
 Schedule 2  
 Table 1

Table 1  
 Computation of Percent Change in Payment Amounts  
 EB-2010-0008 to EB-2012-0002

| Line No. | Description  | Notes | EB-2010-0008 Board Approved Payment Amounts | EB-2012-0002 Proposed Payment Amounts | Percent Change in Payment Amounts |
|----------|--|-------|---|---------------------------------------|-----------------------------------|
|          |  |       | (a)   | (b)                                   | (c)                               |
|          | <b><u>PERCENT CHANGE IN PAYMENT AMOUNTS</u></b>  |       |   |                                       |                                   |
|          | <b>AVERAGE RATE:</b>   |       |   |                                       |                                   |
| 1        | <b>Regulated Hydroelectric Rate Including Rider (\$/MWh)</b>   | 1     | 34.13                                       | 38.20                                 | 12%                               |
| 2        | <b>Nuclear Rate Including Rider (\$/MWh)</b>   | 2     | 55.85                                       | 60.03                                 | 7%                                |
| 3        | <b>Approved 2011-12 Regulated Hydroelectric Production (TWh)</b>   | 3     | 39.7  | 39.7                                  |                                   |
| 4        | <b>Approved 2011-12 Nuclear Production (TWh)</b>   | 3     | 101.9                                       | 101.9                                 |                                   |
| 5        | <b>Total Approved 2011-12 Production (TWh) (line 3 + line 4)</b>   |       | 141.6                                       | 141.6                                 |                                   |
| 6        | <b>Regulated Hydroelectric Portion of Production-Weighted Average Rate (\$/MWh) (line 1 x line 3 / line 5)</b> |       | 9.57  | 10.71                                 |                                   |
| 7        | <b>Nuclear Portion of Production-Weighted Average Rate (\$/MWh) (line 2 x line 4 / line 5)</b>                 |       | 40.19                                       | 43.20                                 |                                   |
| 8        | <b>Total Production-Weighted Average Rate (\$/MWh) (line 6 + line 7)</b>                                       |       | 49.77                                       | 53.91                                 |                                   |
| 9        | <b>OVERALL CHANGE IN PAYMENT AMOUNTS FROM EB-2010-0008 TO EB-2012-0002</b>                                     |       |   |                                       | <b>8%</b>                         |
|          | <b>((line 8 col. (b) - line 8 col. (a)) / line 8 col. (a))/100</b>   |       |   |                                       |                                   |

Notes:

- EB-2010-0008 amount from EB-2010-0008 Payment Amounts Order, Appendix B, Table 1, line 3 plus line 5.  
 EB-2012-0002 amount is Board approved 2011-2012 payment amount from EB-2010-0008 Payment Amounts Order, Appendix B, Table 1, line 3 plus proposed rider from Ex. H1-2-1 Table 1, line 13.
- EB-2010-0008 amount from EB-2010-0008 Payment Amounts Order, Appendix C, Table 1, line 3 plus line 5.  
 EB-2012-0002 amount is Board approved 2011-2012 payment amount from EB-2010-0008 Payment Amounts Order, Appendix C, Table 1, line 3 plus proposed rider from Ex. H1-2-1 Table 2, line 13.
- From EB-2010-0008 Payment Amounts Order, Appendix A, Table 3, line 1.